

**APPOINTMENT OF THE MANAGEMENT BOARD
OF ULMA CONSTRUCCION POLSKA S.A.
FOR A NEW TERM OF OFFICE**

Current Report No. 20/2013

The Management Board of ULMA Construcción Polska S.A. hereby announces that the Supervisory Board appointed today the Management Board of ULMA Construcción Polska S.A. for a new term of office in the following composition:

Mr. **Andrzej Kozłowski** - born in 1952 – President of the Management Board

Education: Master of Science in Mechanical Engineering, a graduate of the Warsaw University of Technology.

Professional experience: In the years 1976 – 1990, he worked in the WPBP Żelbet company as the Equipment Unit Manager; later as the Director for Means of Production and as the Manager for Means of Production executing contracts of Polimex Cekop and Budimex in Iraq. Since 1989, he has been working in BAUMA S.A. (currently ULMA Construcción Polska S.A.), where he acts as the President of the Management Board. His other functions included: in the years 1994 – 2000, he worked in Bauma Unicon Sp. z o.o. as a Member of the Supervisory Board; in the years 1996 – 1999 in Bauma Novejfa S.A. as the President of the Management Board; in the years 2000 – 2003 in Bauma Inwestycje Sp. z o.o. – as the President of the Supervisory Board; in the years 2000 – 2004 in Bauma System S.A. – as the President of the Supervisory Board; in the years 2001 – 2004 in Bauma Kruszywa Sp. z o.o. – as a Member of the Supervisory Board; in the years 2007 – 2011 in ULMA System S.A. – as the President of the Management Board, and since 2007 – in ULMA Cofraje SRL (Romania) – as a Member of the Management Board.

Mr. Andrzej Kozłowski does not pursue any other activity that would be competitive to that of the Issuer. He is not a partner in any civil law company or a partnership, or a member of a governing or supervisory body of any commercial company or a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construcción Polska S.A. He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr. **Jose Irizar Lasa** - born in 1956 – Member of the Management Board

Education: a graduate of the Economic Science and Management Department at the University of the Basque Country with master's degree and of the Gijon University, where he studied industrial production.

Professional experience: In the years 1980-1989, he worked as the Commercial Director, and later as Director General of GOGAR S. Coop. He started his collaboration with ULMA Construcción in 1989 as the Procurement Director. In the years 1993-2002, he was employed as the Director of the DISMEC C.L. company, and in the year 2002, he returned to the ULMA Group and managed the ULMA Agrícola company in the years 2002-2005. Currently he acts as: the European Market Director in ULMA Construcción. In the years 2005-2011, he acted as the Vice President of the Management Board of ULMA System S.A., and since 2005, he has been a member of the Management Board of ULMA Construcción Polska S.A. Since July 2007, he has also been a Member of the Management Board of ULMA Cofraje SRL in Romania.

Mr. Jose Irizar Lasa does not pursue any other activity that would be competitive to that of the Issuer. He is not a partner in any civil law company or a partnership, or a member of a governing or supervisory body of any commercial company or a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construcción Polska S.A. He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr. **Krzysztof Orzełowski** – born in 1959 – Member of the Management Board

Education: Master of Science in Construction Engineering, a graduate of the Warsaw University of Technology.

Krzysztof Orzełowski has gained professional experience in Hydrobudowa-6, Inter-Tecon, ABECO and PPUH Merc companies. In 1992, he took the position of the Investments and Development Director in the BAUMA Sp. z o.o. company. In the years 2000-2004, he acted as the President of the Management Board of BAUMA System S.A.; in the years 2007-2011 – as a Member of the Management Board of ULMA System S.A. Since 1999 he

has also been a Member of the Management Board and the Technical Director of ULMA Construcción Polska S.A., and since 2010 – the Civil Technical Director.

Mr. Krzysztof Orzełowski does not pursue any other activity that would be competitive to that of the Issuer. He is not a partner in any civil law company or a partnership, or a member of a governing or supervisory body of any commercial company or a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construcción Polska S.A. He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr. **Jose Ramon Anduaga Aguirre** – born in 1962 – Member of the Management Board

Education: Master of Economics and Entrepreneurship

Professional experience: In the years 1985-1989, he worked as an internal auditor in the FAGOR Group of Companies. In 1989, he began his collaboration with the ULMA Group as the Financial Director in ULMA Forja. In the years 1996-2002, he acted as the Financial Director of the ULMA Group of Companies, and in 2003, he took the position of the Financial Director in ULMA C y E S Coop. Since 2004, he has been a Member of the Management Board in ULMA Construcción Polska S.A. Since July 2007, he has been a Member of the Management Board of ULMA Cofraje SRL in Romania. In the years 2004-2011, he was a Member of the Management Board in ULMA System S.A., and since 2004, he has been a Member of the Management Board of ULMA Construcción Polska S.A.

Mr. Jose Ramon Anduaga Aguirre does not pursue any other activity that would be competitive to that of the Issuer. He is not a partner in any civil law company or a partnership, or a member of a governing or supervisory body of any commercial company or a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construcción Polska S.A. He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr. **Andrzej Sterczyński** – born in 1972 – Member of the Management Board

Education: A graduate of the AGH University of Science and Technology (Faculty of Management and Marketing). He participated in numerous expert training courses in the area of finance and accounting, as well as HR management (including training courses organized within the framework of the Chartered Institute of Management Accountants).

Professional experience: In the years 1996-2001, he worked as a Management Accounting Specialist in the companies within the Unilever Polska S.A. Corporation, and in the years 2001-2003 as a Senior Internal Auditor in Unilever's Corporate Audit team in Hamburg. Later, he was employed as the Director of the Controlling Office in Budimex S.A. (2003-2007). In the years 2007 – 2011, he acted as a Member of the Management Board of BAUMA S.A.

Since October 2007, he has been acting as the Financial Director and a Member of the Management Board of ULMA Construcccion Polska S.A.

Mr. Andrzej Sterczyński does not pursue any other activity that would be competitive to that of the Issuer. He is not a partner in any civil law company or a partnership, or a member of a governing or supervisory body of any commercial company or a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construcccion Polska S.A. He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Legal basis: Article 28 of the Regulation of the Minister of Finance of 19 February 2009 on current and interim information to be published by issuers of securities and the conditions for recognizing as equivalent the information disclosure of which is required under the laws of a non-member state.

Date: 18 June 2013

Signatures Andrzej Kozłowski – President of the Management Board